

Resolution of Council

18 November 2019

Item 6.3

2019/20 Quarter 1 Review – Delivery Program 2017–2021

It is resolved that Council:

- (A) note the financial performance of Council for the first quarter, ending 30 September 2019, including the Quarter 1 Net Surplus of 32.0M and the full year Net Surplus forecast of \$45.9M, as outlined in the subject report and summarised in Attachment A to the subject report;
- (B) note the Quarter 1 Capital Works expenditure of \$41.5M and a revised full year forecast of \$270.8M, and approve the proposed adjustments to the adopted budget, including bringing forward \$13.3M of funds into the 2019/20 capital budget, as detailed in Attachment B to the subject report;
- (C) note the Information Services capital expenditure of \$2.6M, net of disposals, and a full year forecast of \$19.4M;
- (D) note the Quarter 1 Plant and Assets expenditure of \$3.6M, net of disposals, and the full year forecast of \$19.2M;
- (E) note the Quarter 1 Property Divestment proceeds of \$22.0M, and the full year forecast net Property Acquisitions of \$134.7M; and
- (F) note the supplementary reports, including contracts issued over \$50,000, major legal issues and the Quick Response, Banner Pole and Reduced Rate Grant Programs in Quarter 1, as detailed in Attachment C to the subject report.

Carried unanimously.

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